

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- variances of £100,000 or more require explanation regardless of the % variation year on year;

- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,181	34,435				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,047	6,006	-8,041	57.24%	YES		Due to electoral boundary changes, the number of households in the parish fell from 227 in 2024-25 to 97 in 2025-26. So although there is a drastic fall in the precept received, the precept per household did not change.
3 Total Other Receipts	8,110	2,073	-6,037	74.44%	YES		Neighbourhood Fund received 2024-25 = £7385. Bank interest 2025-26 = £513, 2024-25 = £257 (change of bank). Reclaimed VAT 2025-26 = £735 (compared to £93 2024-25).
4 Staff Costs	5,107	5,268	161	3.15%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,796	8,232	3,436	71.64%	YES		Capital payments 2025-26 = £2977 (TRO and bollards) , 2024-25 = £500 (lines and bollards). Traffic survey fee 2025-26 = £912.
7 Balances Carried Forward	34,435	29,014				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	34,435	29,014				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	24,974	25,398	424	1.70%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable